

ACT NO. 7410
BILL NO. 29-0231

TWENTY-NINTH LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2012

An Act amending title 24 Virgin Islands Code, chapter 12, section 308, pertaining to the employer's contribution to the Unemployment Insurance Fund and for other purposes

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 24 Virgin Islands Code, chapter 12, section 308 is amended in the following instances:

1. In subsection (b)(1) by adding a new sentence at the end thereof to read as follows:

“Each employer, shall pay an amount of \$25 per employee, per year to pay the accrued interest on the Virgin Islands Federal Trust Fund Loan.”

2. In subsection (b)(2) by striking “one percent (1%)” and inserting “two percent (2%)”;

3. In subsection (b)(8) by striking “zero (0)” and inserting “one and one half percent (1-1/2%)”.

Thus passed by the Legislature of the Virgin Islands on September 18, 2012.

Witness our Hands and Seal of the Legislature of the Virgin Islands this 21st
Day of September, A.D., 2012.



A handwritten signature in blue ink, reading "Ronald E. Russell".

Ronald E. Russell
President

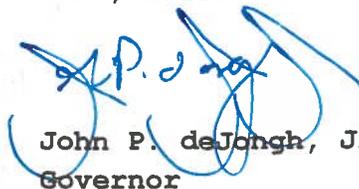
A handwritten signature in blue ink, reading "Sammuel Sanes".

Sammuel Sanes
Legislative Secretary



Bill No.29-0231 is hereby approved.

Witness my hand and the Seal of the
Government of the United States
Virgin Islands at Charlotte Amalie,
St. Thomas, this 5th day of October
A.D., 2012.


John P. deJongh, Jr.
Governor